



## WHITE ORGANIC RETAIL LIMITED

Wing B, 20th Floor, Lotus Corporate Park, Western Express Highway,  
Goregaon (East), Mumbai - 400063, Maharashtra  
Tel: 022 69218000 | Web: www.whiteorganicretailimited.com  
Email: worl.cs@Suumaya.com | CIN: L39000MH2011PLC225123

Date: February 08, 2024

To,  
The General Manager  
Listing Operation  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Symbol: WORL**  
**Script Code: 542667**

**Subject: Outcome of Board Meeting held on February 08, 2024**

Dear Sir / Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that, the Board of Directors (the "Board") of White Organic Retail Limited (the "Company") at their meeting held today i.e., February 08, 2024, commenced at 04:07 p.m., *inter alia*:

- a) approved and taken on record the Un-audited Standalone and Consolidated Financial Results (along with Limited Review Report) of the Company for the quarter and nine months ended December 31, 2023. Copy of the Financial Results and Limited Review Report are attached herewith as **Annexure-A**.
- b) considered the Corporate Restructuring by way of Striking off its Wholly Owned Subsidiary, M/s. White Organic Snacks Limited. Brief details with respect to Strike-Off are attached herewith as **Annexure-B**.
- c) approved increase in authorized share capital of the Company from Rs.33,00,00,000/- (Rupees Thirty Three Crores only) divided into 3,30,00,000 (Three Crore Thirty Lakh) number of Equity Shares of face value Rs. 10/- (Rupees Ten only) each to Rs. 133,00,00,000/- (Rupees One Thirty Three Crores only) divided into 13,30,00,000 (Thirteen Crore Thirty Lakh) number of Equity Shares of face value Rs. 10/- (Rupees Ten only) each subject to approval of members and,
- d) approved draft Postal Ballot notice and appointment of Scrutinizer to conduct postal ballot e-voting process in fair and transparent manner.

The meeting concluded at 06:00 p.m.

Thanking you,  
Yours Faithfully,  
**For White Organic Retail Limited**

**Ishita Gala**  
**Managing Director**  
**DIN: 07799005**

Encl: a/a



# NAIK MEHTA & CO.

## CHARTERED ACCOUNTANTS

22, Megh Building Co-Op. Society,  
Megh Malhar Complex, Gen. A. K. Vaidya Marg,  
Goregaon (East), Mumbai - 400 063.  
Tel: 022-28408899 Mob.: 9820462132  
E-mail: naikmehta100@yahoo.co.in

Limited review report on unaudited quarterly standalone financial result of **White Organic Retail Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To  
The Board of Directors  
**White Organic Retail Limited.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **White Organic Retail Limited** ("the Company") for the quarter ended **December 31, 2023** (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "**Interim Financial Reporting**" ("**IND AS 34**"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of company personnel responsible for the financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principal laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Emphasis of matter

5. We draw your attention to Note 07; of the Standalone Financial Statements, which states that the Company is carrying significant balances as trade and other receivables including amounts outstanding from earlier accounting periods which are outstanding for a period over 270 days as on December 31, 2023. Further the Company has created an incremental expected credit loss provision to the tune of INR 26.86 Crores during the Financial year in relation to recoverability of such debts after assessing the impact and status of such receivables with reference to the ageing profile, historical payment pattern, and the past record of the customer/ vendor.
6. We draw your attention to Note 08 of the Standalone Financial Statements wherein that the Company has not yet paid Self-Assessment Income Tax dues in relation to FY 21-22 as of February 08, 2024.
7. We draw your attention to Note 9 of the Standalone Financial Statements that the Company has not yet paid the statutory dues as on December 31, 2023 to the tune of over INR 4.19 crores with an ageing of 0-30 months consisting of Self-Assessment Income Tax Gross of INR 2.52 crores and interest payable INR 1.11 Crore, Professional Tax , Tax Deducted at Source Gross of INR 0.41 crore and interest payable INR 0.07 crore and GST payable on RCM basis total of INR 0.07 crore along with INR 0.01 crore.
8. We draw your attention to Note 10 of the Standalone Financial Statements, which states that the Company has written off Inventory of INR 15.11 Lakhs in the Standalone Financial Statements in the month of June 2023. The Management has represented that the same is on account of obsolete and expired stock items related to the Medical Textile Segment which have been scrapped in June 2023. The Company has obtained an independent expert confirmation to validate and substantiate the obsolescence of such stock item and validate that the inventory is not marketable.

Our opinion is not modified in respect of the above matters as stated under Emphasis Of Matter

For Naik Mehta & Co.  
Chartered Accountants  
FRN:124529W



CA Alpha Mehta  
Partner  
Membership No. 107896.  
Place : Mumbai  
Date : February 08, 2024.  
UDIN : 24107896BKCTPZ3243

**WHITE ORGANIC RETAIL LTD**

CIN: L39000MH2011PLC225123

Wing B, 20th Floor, Lotus Corporate Park, Western Express Highway, Goregaon (East), Mumbai - 400063, Maharashtra.

Website: <http://whiteorganicretailimited.com> Email : worl.cs@suumaya.com**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023**

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Month Ended		
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Un Audited)	(Un Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	-	-	5,057.90	-	28,358.88	26,991.23
2 Other income	20.96	56.46	19.06	77.42	42.56	580.67
3 TOTAL REVENUE (1+2)	20.96	56.46	5,076.96	77.42	28,401.44	27,571.90
4 Expenses						
(a) Cost of raw materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	4,330.89	-	27,761.16	27,761.16
(c) Changes in inventories of finished goods (including stock-in-trade) and work-in-progress	-	0.00	506.37	15.11	(15.11)	(15.11)
(d) Employee benefit expenses	2.03	2.64	3.42	7.04	17.57	21.12
(e) Finance costs	-	-	-	-	-	39.34
(f) Depreciation and amortisation expense	57.96	54.28	0.35	158.53	1.04	53.34
(g) Other expenses	3.67	2,790.36	5.38	2,822.74	64.63	84.73
TOTAL EXPENSES (4a to 4g)	63.66	2,847.27	4,846.41	3,003.43	27,829.29	27,944.59
5 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	(42.70)	(2,790.81)	230.55	(2,926.01)	572.15	(372.68)
Exceptional items	-	-	-	-	-	-
6 PROFIT BEFORE TAX	(42.70)	(2,790.81)	230.55	(2,926.01)	572.15	(372.68)
7 Tax expense						
(a) Current tax	-	-	88.30	-	149.79	0.00
(b) Deferred tax credit	(21.75)	8.00	-	(13.75)	-	5.98
TOTAL TAX EXPENSE (7a + 7b)	(21.75)	8.00	88.30	(13.75)	149.79	5.98
8 PROFIT FOR THE PERIOD (6-7)	(20.95)	(2,798.81)	142.25	(2,912.26)	422.36	(378.67)
9 OTHER COMPREHENSIVE INCOME (OCI)						
(a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
10 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (8+9)	(20.95)	(2,798.81)	142.25	(2,912.26)	422.36	(378.67)
11 Paid-up equity share capital (Face Value ₹10/- each)	3,272.40	3,272.40	3,272.40	3,272.40	3,272.40	3,272.40
12 Earnings per share, FV of ₹ 10/- each (not annualised except for year ended March 31, 2023) *						
(a) Basic (in ₹)	(0.06)	(8.55)	0.43	(8.90)	1.29	(1.16)
(b) Diluted (in ₹)	(0.06)	(8.55)	0.43	(8.90)	1.29	(1.16)

For and on behalf of the Board of Directors of  
White Organic Retail Limited


Ishita Gala

Managing Director

DIN : 07165038

Place : Mumbai

Date : 08th February, 2024



Notes:

- 1) The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 08, 2024. The Statutory Auditors of the Company has carried audit of the results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company's main business is trading. Accordingly, there are no separate reportable segments as per IND AS 108.
- 4) \*The Equity shares post Issue of Bonus Shares in the reporting quarter has been considered for calculating the Basic EPS and Diluted EPS and the same has been used for the preceding quarters and year end.
- 5) The Company had Written off Assets which is no longer in use and depreciated as no salvage value will be receiving.
- 6) The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 7) The Standalone Financial Statements, which states that the Company is carrying significant balances as trade and other receivables including amounts outstanding from earlier accounting periods which are outstanding for a period over 180 days as on December 31, 2023. Further the Company has created an expected credit loss provision to the tune of INR 26.86 Crores during the period in relation to recoverability of such debts after assessing the impact and status of such receivables with reference to the ageing profile, historical payment pattern, and the past record of the customer / vendor.
- 8) The Standalone Financial Statements wherein that the Company has not yet paid Self-Assessment Income Tax dues in relation to FY 21-22 as of November 07, 2023.
- 9) The Standalone Financial Statements that the Company has not yet paid the statutory dues as on December 31, 2023 to the tune of over INR 4.19 crores with an ageing of 0-30 months consisting of Self-Assessment Income Tax Gross of INR 2.52 crores and Interest payable INR 1.11 Crore, Professional Tax, Tax Deducted at Source Gross of INR 0.41 crore and interest payable INR 0.07 crore and GST payable on RCM basis total of INR 0.06 crore along with Interest of INR 0.01 Crore.
- 10) The Standalone Financial Statements, which states that the Company has written off Inventory of INR 15.11 Lakhs in the Standalone Financial Statements in the month of June 2023. The Management has represented that the same is on account of obsolete and expired stock items related to Agriculture Segment which have been disposed in June 2023. The Company has obtained an Independent expert confirmation to validate and substantiate the obsolescence of such stock item and validate that the inventory is not marketable.

For and on behalf of the Board of Directors of  
White Organic Retail Limited

  
Ishita Gaik  
Managing Director  
DIN : 07165038  
Place: Mumbai  
Date : 08th February, 2024





# NAIK MEHTA & CO.

## CHARTERED ACCOUNTANTS

22, Megh Building Co-Op. Society,  
Megh Malhar Complex, Gen. A. K. Vaidya Marg,  
Goregaon (East), Mumbai - 400 063.  
Tel: 022-28408899 Mob.: 9820462132  
E-mail: nalkmehta100@yahoo.co.in

Limited review report on unaudited quarterly consolidated financial result of **White Organic Retail Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To  
The Board of Directors  
**White Organic Retail Limited.**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **White Organic Retail Limited** ("the Company") comprising its subsidiaries for the half yearly ended **December 31, 2023** (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "**Interim Financial Reporting**" ("**IND AS 34**"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of company personnel responsible for the financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following wholly owned Subsidiary :-
  - White Organic Snacks Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principal laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

**Emphasis Of Matter:**

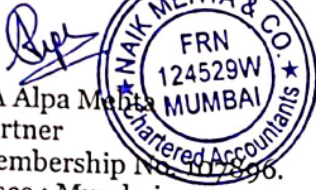
6. We draw your attention to Note 7 of the Consolidated Financial Statements wherein the Company is carrying significant balances in the financial statements as trade receivables and receivable against assignment. The Company has created an expected credit loss provision to the tune of INR 26.86 Crores as per IND AS 109 in relation to recoverability of such debts after assessing the impact and status of such receivables along with an estimate regarding the recoverability of the receivables with reference to the ageing profile, historical payment pattern of the same with reference to the recoverable amount.
7. We draw your attention to Note 8 of the Standalone Financial Statements wherein that the Company has not yet paid Self-Assessment Income Tax dues in relation to FY 21-22 as of February 08, 2024.
8. We draw your attention to Note 9 of the Standalone Financial Statements that the Company has not yet paid the statutory dues as on December 31, 2023 to the tune of over INR 4.19 crores with an ageing of 0-30 months consisting of Self-Assessment Income Tax Gross of INR 2.52 crores and interest payable INR 1.11 Crore, Professional Fees, ESIC dues, Professional Tax, Tax Deducted at Source Gross of INR 0.41 crore and interest payable INR 0.06 crore and GST payable on RCM basis total of INR 0.06 crore.
9. We draw your attention to Note 10 of the Standalone Financial Statements, which states that the Company has written off Inventory of INR 15.11 Lakhs in the Standalone Financial Statements in the month of June 2023. The Management has represented that the same is on account of obsolete and expired stock items related to the Medical Textile Segment which have been scrapped in June 2023. The Company has obtained an independent expert confirmation to validate and substantiate the obsolescence of such stock item and validate that the inventory is not marketable.

Our conclusion is not modified in respect of the above matters as stated under Emphasis Of Matter

## Other Matters

10. The consolidated unaudited financial results include the interim financial information of 1 **subsidiary** which have not been reviewed by their auditors, whose interim financial statement/ Financial information / Financial Result for the half-year ending December 31, 2023, shows **NIL total revenue** from operations and **Net loss** after tax of INR 0.02 Lakhs for the half Yearly ended end December 31, 2023. Our conclusion on the statement, in so far as it relates to the amount and disclosure included in respect of these subsidiaries are based solely on such unreviewed interim financial results according to information and explanation given to us by the management, these interim financial results are not material to the group. Our conclusion on the statement is not modified in respect of above matters.

For Naik Mehta & Co.  
Chartered Accountants  
FRN:124529W



CA Alpa Mehta  
Partner  
Membership No. 107896.  
Place : Mumbai  
Date : February 08, 2024.  
UDIN : 24107896BKCTQA5033



**WHITE ORGANIC RETAIL LTD**

CIN: L39000MH2011PLC225123

Wing B, 20th Floor, Lotus Corporate Park, Western Express Highway, Goregaon (East), Mumbai - 400063, Maharashtra.

Website: <http://whiteorganicretailimited.com> Email : worl.cs@suumaya.com**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023**

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Month Ended		
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Un Audited)	(Un Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	-	-	5,057.90	-	28,358.88	26,991.23
2 Other income	20.94	56.46	19.06	77.39	42.56	580.67
3 TOTAL REVENUE (1+2)	20.94	56.46	5,076.96	77.39	28,401.44	27,571.90
4 Expenses						
(a) Cost of raw materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	4,330.89	-	27,761.16	27,761.16
(c) Changes in inventories of finished goods (including stock-in-trade) and work-in-progress	-	0.00	506.37	15.11	(15.11)	(15.11)
(d) Employee benefit expenses	2.03	2.64	3.42	7.04	17.57	21.12
(e) Finance costs	-	-	-	-	-	39.34
(f) Depreciation and amortisation expense	57.96	54.28	0.35	158.53	1.04	53.34
(g) Other expenses	3.65	2,790.37	5.38	2,822.74	64.63	84.88
TOTAL EXPENSES (4a to 4g)	63.64	2,847.29	4,846.40	3,003.43	27,829.29	27,944.74
5 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	(42.71)	(2,790.83)	230.56	(2,926.04)	572.15	(372.83)
Exceptional items	-	-	-	-	-	-
6 PROFIT BEFORE TAX	(42.71)	(2,790.83)	230.56	(2,926.04)	572.15	(372.83)
7 Tax expense						
(a) Current tax	-	-	88.62	-	150.10	0.00
(b) Deferred tax credit	(21.75)	8.00	-	(13.75)	-	5.98
TOTAL TAX EXPENSE (7a + 7b)	(21.75)	8.00	88.62	(13.75)	150.10	5.98
8 PROFIT FOR THE PERIOD (6-7)	(20.96)	(2,798.83)	141.94	(2,912.29)	422.04	(378.82)
9 OTHER COMPREHENSIVE INCOME (OCI)						
(a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
10 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (8+9)	(20.96)	(2,798.83)	141.94	(2,912.29)	422.04	(378.82)
11 Paid-up equity share capital (Face Value ₹10/- each)	3,272.40	3,272.40	3,272.40	3,272.40	3,272.40	3,272.40
12 Earnings per share, FV of ₹ 10/- each (not annualised except for year ended March 31, 2023) *						
(a) Basic (in ₹)	(0.06)	(8.55)	0.43	(8.90)	1.29	(1.16)
(b) Diluted (in ₹)	(0.06)	(8.55)	0.43	(8.90)	1.29	(1.16)

For and on behalf of the Board of Directors of  
White Organic Retail Limited

Ishita Gala

Managing Director

DIN : 07165038

Place : Mumbai

Date : 08th February, 2024



Notes:

- 1) The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 08, 2024. The Statutory Auditors of the Company has carried audit of the results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company's main business is trading. Accordingly, there are no separate reportable segments as per IND AS 108.
- 4) \*The Equity shares post Issue of Bonus Shares in the reporting quarter has been considered for calculating the Basic EPS and Diluted EPS and the same has been used for the preceding quarters and year end.
- 5) The Company had Written off Assets which is no longer in use and depreciated as no salvage value will be receiving.
- 6) The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 7) The Consolidated financial Statements, which states that the Company is carrying significant balances as trade and other receivables including amounts outstanding from earlier accounting periods which are outstanding for a period over 180 days as on December 31, 2023. Further the Company has created an expected credit loss provision to the tune of INR 26.86 Crores during the period in relation to recoverability of such debts after assessing the impact and status of such receivables with reference to the ageing profile, historical payment pattern, and the past record of the customer / vendor.
- 8) The Consolidated financial Statements wherein that the Company has not yet paid Self-Assessment Income Tax dues in relation to FY 21-22 as of November 07, 2023.
- 9) The Consolidated financial Statements that the Company has not yet paid the statutory dues as on December 31, 2023 to the tune of over INR 4.19 crores with an ageing of 0-30 months consisting of Self-Assessment Income Tax Gross of INR 2.52 crores and Interest payable INR 1.11 Crore, Professional Tax, Tax Deducted at Source Gross of INR 0.41 crore and interest payable INR 0.07 crore and GST payable on RCM basis total of INR 0.06 crore along with interest of INR 0.01 Crore.
- 10) The Consolidated financial Statements, which states that the Company has written off Inventory of INR 15.11 Lakhs in the Standalone Financial Statements in the month of June 2023. The Management has represented that the same is on account of obsolete and expired stock items related to Agriculture Segment which have been disposed in June 2023. The Company has obtained an independent expert confirmation to validate and substantiate the obsolescence of such stock item and validate that the Inventory is not marketable.

For and on behalf of the Board of Directors of  
White Organic Retail Limited

  
Ishma Gala  
Managing Director  
DIN : 07165038  
Place: Mumbai  
Date : 08th February, 2024



**Annexure-B**

**Brief details of Wholly Owned Subsidiary of the Company approved for striking off by the Board of Directors**

Sr. No	Details of Events that need to be provided	Information of such events(s)
a)	Name of the Subsidiaries including Wholly owned Subsidiaries	White Organic Snacks Limited
b)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The aforementioned Wholly Owned Subsidiary was inoperative since its incorporation
c)	Date on which the agreement for sale has been entered into	Not Applicable
d)	The expected date of completion of sale/disposal;	Not Applicable
e)	Consideration received from such sale/disposal	Not Applicable
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable